

**Texas Silver Haired Legislature Foundation
Minutes of Meeting of Board of Directors**

Details: February 18, 2010
Time: 10:00am
Place 111 Congress, Suite 1400 Austin, TX
Minutes taken by: Alice Latino

Board Members

Present Jim Hine
Alice Latino
Michael Crowe
Pat Porter (phone)
Chris Kyker
Betty Streckfuss (phone)
Barb Maxwell (phone)
Lisa Elledge (phone)

Absent: Cindy Adams
Derek Daniels
Rob Rodriguez
Cindy Adams
Sue Ann Zerze

Guests Katy Kappel (TSHL)

Meeting
purpose Regular Meeting of the Board of Directors of the Texas Silver Haired Legislature
Foundation

Discussion
Items The following discussion and action items occurred

Agenda Topic	Discussion / Action
Roll Call, Quorum	Jim Hine called the meeting to order, quorum established
Minutes for December 9, 2009	Minutes were reviewed. Katy Kappel name change. Chris Kyker makes motion to approve, Pat Porter seconds

Agenda	Topic
Financial Report	<p>Financial report given – slight decline in Corpus. Need TSHL invoice form to send to donors upon sponsorships. Motion to accept Treasurer’s report by Pat Porter, Chris Kyker seconds.</p> <p>Discussion around Corpus and market conditions. Jim and Mike to visit with Frank Netherton to discuss options. Suggestion to do monthly finance meeting with Coleen at Akin.</p>
Budget	<p>Chris Kyker referenced a Memo of Understanding that the TSHL is supposed to update TSHLF as to budget. In this memo, TSHL is to develop its biennial budget and adopt and present it to foundation – all officers of foundation are to approve it. It is presented to TSHLF and we accept it (not approve, but accept). TSHLF is supposed to present to TSHL a number to use for the year.</p> <p>Pat has requested updates from all committees on budgets and should have something by March.</p> <p>Chris suggests a 2010 “transition” budget only for TSHL, then go to 2 year budget when regular schedule is back on.</p> <p>Meeting on March 19th to discuss budget.</p> <p>Motion made to authorize new officers to be signatory authority on accounts with Wells Fargo. Alice moves. Betty Streckfuss seconds. Motion carries.</p>

Fundraising	<p>Humana Grant was not funded.</p> <p>Alice to follow up with Susan to create a calendar based on fundraising calendar that will timeline what needs are – these are now Esther’s and September 12th, 2010. Alice will create updated Sponsorship opportunity to get to board for fundraising early next week.</p> <p>Alice to follow up with Sue Ann will help create another event possible date of September 12, 2010. Possibly 2-6, silent auction, etc.</p> <p>Jim Hine will provide an update on grant status and balance for next meeting</p> <p>Chris Kyker and Walter Graham will provide update on Town Hall Meetings dates so TSHLF can work with sponsorships with regional fundraising.</p> <p>Katy Kappell asked for possibility of adding money into TSHLF budget for office for TSHL.</p>
Endowment Committee	<p>No update for Endowment Committee- strategic planning for this needs to be created.</p>
TSHLF Archives Report	<p>Chris Kyker provided an update on all TSHLF records and where they are stored. There is a list of everything she has at her home. Suggestion to upload to a document service that all TSHLF could access as needed, or scan .</p> <p>Michael Crowe will look at this and suggest next steps (suggestion to get them organized and given to service to scan and upload to disc.</p>
Nominations/Board	<p>Chris moves to adopt term notes on file sent to board to change Jim’s from 2010 to 2011. Michael seconds. Motion carries</p> <p>Michael to circulate potential by-law change from board members from 12 to 16. The topic of board development will be added to next agenda. Potential adoption and discussion for next meeting.</p>
News releases	<p>Tabled until next board meeting after TSHL meeting to determine if foundation needs to assist.</p>

Old Business	Jim Hine asked if there was any old business that needed to be brought before the board. There was none.
New Business	Jim Hine asked if there was any new business that needed to be brought before the board. Incorporation records need to be stored – Mike and Jim will discuss more permanent arrangements.
Date for Next Meeting	Next Foundation Board meeting on March 19 th 2:00pm at Brown McCarroll The finance meeting will be at 12:00pm.